

(Translation)

June 23, 2022

To the Shareholders:

NOTICE OF RESOLUTIONS OF
THE 35TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

Please take notice that at the 35th Ordinary General Meeting of Shareholders of the Company held today, reports were made and resolutions were adopted as described below.

Yours very truly,

Kazuaki Hasegawa
President and Representative Director

West Japan Railway Company
4-24, Shibata 2-chome,
Kita-ku, Osaka, Japan

Description

Matters for reporting:

1. Report on the business report, the consolidated financial statements and the non-consolidated financial statements for the 35th fiscal year (from April 1, 2021 to March 31, 2022)

The particulars of the above business report, consolidated financial statements and non-consolidated financial statements were reported to the meeting.

2. Report on the results of audit of the consolidated financial statements for the 35th fiscal year by the accounting auditors and the Audit & Supervisory Board

The particulars of the above results of audit were reported to the meeting.

Matters for resolution:

Proposition No. 1: Appropriation of retained earnings

The proposition was approved and adopted as proposed.

Proposition No. 2: Amendment to the Articles of Incorporation (1)

The proposition was approved and adopted as proposed.

Proposition No. 3: Amendment to the Articles of Incorporation (2)

The proposition was approved and adopted as proposed.

Proposition No. 4: Election of 13 Directors (excluding Directors who are Audit and Supervisory Committee Members)

The proposition was approved and adopted as proposed.

Proposition No. 5: Election of four (4) Directors who are Audit and Supervisory Committee Members

The proposition was approved and adopted as proposed.

Proposition No. 6: Election of one (1) substitute Director who is an Audit and Supervisory Committee Member

The proposition was approved and adopted as proposed.

Proposition No. 7: Determination of amounts of remuneration for Directors (excluding Directors who are Audit and Supervisory Committee Members)

The proposition was approved and adopted as proposed.

Proposition No. 8: Determination of amounts of remuneration for Directors who are Audit and Supervisory Committee Members

The proposition was approved and adopted as proposed.

Proposition No. 9: Determination of remuneration for the issuance of restricted shares for Directors (excluding Directors who are Audit and Supervisory Committee Members and External Directors)

The proposition was approved and adopted as proposed.

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Appendix

1. At the meeting of the Board of Directors held after the close of the Ordinary General Meeting of Shareholders, the following persons were appointed as Representative Directors and Directors with specific titles and assumed office:

President and Representative Director:	Kazuaki Hasegawa
Vice President and Representative Director:	Fumito Ogata
Vice President and Representative Director:	Shoji Kurasaka
Vice President and Representative Director:	Keijiro Nakamura

2. At the meeting of the Audit and Supervisory Committee held after the close of the Ordinary General Meeting of Shareholders, Messrs. Fumio Tanaka and Maki Ogura were appointed as full-time Audit and Supervisory Committee Members and assumed office.

Payment of Year-End Dividends for the 35th Fiscal Year

1. Year-end dividends will be payable upon the “Receipt for Year-End Dividends for the 35th Fiscal Year” enclosed herein. Hence, please receive the year-end dividends at the head office, any branch office or sub-branch office nationwide of Japan Post Bank or any post office (as a banking agent) for the period from (and including) June 24, 2022 to (and including) July 29, 2022.
2. If you have selected to receive payment of dividends by transfer to your bank account, please confirm the “Statement of Dividends” and the “Account Designated for Transfer” enclosed herein. If you have selected the method of allocation of dividends in proportion to the number of shares, please confirm the “Statement of Dividends” and the “Method to Receive Dividends” enclosed herein. (With regard to the account to which the dividends will be transferred if you have selected the method of allocation of dividends in proportion to the number of shares, please refer to your account management institution (securities company).)

- * Notice on payment of dividends, etc. on listed stocks:

With regard to the dividends to be paid by the Company, the Company is required to send each shareholder a “Notice of Payment” stating the amount of dividends, the amount of taxes assessed thereupon, etc. pursuant to the Act on Special Measures Concerning Taxation. (The “Statement of Dividends” enclosed herein will serve as a “Notice of Payment.”)